



CBDT further extends due date for furnishing declaration under VSV Scheme

In continuation of extension provided by CBDT on December 30, 2020, the Central Board of Direct Taxes (CBDT) on Monday further extended the due date for filing declaration under 'Vivad Se Vishwas' (VSV) scheme from January 31, 2021 to February 28, 2021.

As per the notification, the date for payment of tax (without additional interest) under VSV remains unchanged at March 31, 2021.

The Direct Tax 'Vivad se Vishwas' Act, 2020 was enacted on March 17, 2020, with the objective to reduce pending income tax litigation, generate timely revenue for the government and to benefit taxpayers.

Source: Notification No. 4/2021 dt. January 31, 2021

CONTACT DETAILS:

Head Office

75/7 Rajpur Road, Dehradun

T +91.135.2743283, 2747084, 2742026

F +91.135.2740186

E info@vkalra.com

W www.vkalra.com

Branch Office

80/28 Malviya Nagar, New Delhi

E info@vkalra.com

W www.vkalra.com

For any further assistance contact our team at

kmt@vkalra.com

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